

SOLUTION ENGINEERING HOLDINGS BERHAD

(Company No : 654575-P)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2018

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter ended 31 Dec 2018 (Unaudited) RM'000	Preceding Year Corresponding Quarter 31 Dec 2017 (Unaudited) RM'000	Current Year To-Date 31 Dec 2018 (Unaudited) RM'000	Preceding Year Corresponding Period 31 Dec 2017 (Audited) RM'000
Revenue	4,443	5,436	13,098	24,334
Cost of sale	(3,006)	(3,536)	(10,098)	(14,076)
Gross profit	1,437	1,900	3,000	10,258
Other Operating Income	B10 215	387	428	6,785
Administrative and distribution expenses	(1,488)	(1,700)	(5,262)	(4,540)
Other Operating Expenses	B10 (1,174)	(177)	(1,585)	(2,355)
Share of net (loss)/ profit from an associate	(25)	(91)	(77)	(200)
Profit before tax	(1,035)	319	(3,496)	9,948
Income tax expense	B5 (94)	(151)	(72)	(1,567)
Profit after tax	(1,129)	168	(3,568)	8,381
Attributable to :				
Equity holders of the parent	(1,080)	62	(3,400)	7,978
Non-controlling Interest	(49)	106	(168)	403
	(1,129)	168	(3,568)	8,381
Earnings per share attributable to equity holders of parent :				
Basic (sen)	B13 (0.352)	0.020	(1.109)	2.606
Diluted (sen)	B13 (0.375)	0.018	(1.180)	2.315
EBITDA ⁽¹⁾	(587)	319	(2,900)	10,225

Note:-

⁽¹⁾ Profit before interest income, finance cost, tax, depreciation, amortisation and allowances.

(The unaudited Condensed Consolidated Income Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

(The figures have not been audited)

	Unaudited 31 Dec 2018 RM'000	Audited 31 Dec 2017 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	14,903	9,747
Investment in an associated company	644	1,021
Intangible assets	35	70
Goodwill	8	8
	15,590	10,846
Current Assets		
Inventories	1,147	1,163
Amount due from contract customers	2,751	8,741
Trade receivables	5,080	7,626
Other receivables	1,056	673
Amount due from an associate	1,565	2,681
Deposits, cash and bank balances	16,691	15,169
Other short term investments	4,697	3,260
Tax recoverable	999	68
Non-current asset held for sale	-	-
	33,986	39,381
TOTAL ASSETS	49,576	50,227
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	31,089	31,089
Reserves	7,340	11,405
	38,429	42,494
Non-controlling interest	1,131	1,299
Total equity	39,560	43,793
Non-Current Liabilities		
Hire purchase payables	B7 287	335
Term Loan	B7 5,669	2,998
Deferred taxation	144	50
	6,100	3,383
Current Liabilities		
Amount due to contract customers	94	149
Hire purchase payables	B7 189	186
Term Loan	B7 388	49
Trade payables	1,754	1,347
Other payable & accruals	1,201	1,140
Amount due to associate	1	-
Amount due to directors	41	41
Provision for taxation	248	140
	3,916	3,052
Total liabilities	10,016	6,435
TOTAL EQUITY AND LIABILITIES	49,576	50,228
Number of ordinary shares in issue ('000)	306,455	306,455
Net assets value per share (RM)	0.1254	0.1387

(The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2018
(The figures have not been audited)

	12 months Ended 31 Dec 2018 (Unaudited) RM'000	12 months Ended 31 Dec 2017 (Audited) RM'000
CASHFLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	(3,496)	9,948
Adjustment for :		
Depreciation of property, plant and equipment	423	316
Amortisation of intangible assets	35	35
Gain on disposal of property, plant and equipment	-	(5,809)
Gain on disposal of short term investment	(10)	(134)
Impairment losses on trade receivables	653	292
Interest expense	94	36
Interest income	(231)	(143)
Fair Value (gain)/Loss on investment	(27)	15
Dividend income from short term investments	(140)	(119)
Impairment on investment	300	(1)
Property, plant and equipment written-off	-	34
Bad debts written-off	-	23
Share of loss/ (profit) in an associate	377	200
Unrealised loss/(gain) on foreign exchange	(68)	81
Operating profit before working capital changes	<u>(2,090)</u>	<u>4,774</u>
Working capital changes :		
Decrease/ (Increase) in inventories	16	83
(Increase)/ Decrease in receivables	585	(1,785)
Decrease/ (Increase) in amount due from associate	1,118	2,550
Decrease/ (Increase) in amount due from contract customers	5,879	125
Decrease in payables	497	(2,922)
Cash generated from operating activities	<u>6,005</u>	<u>2,825</u>
Interest paid	(94)	(36)
Tax refunded	30	50
Tax paid	<u>(845)</u>	<u>(2,623)</u>
Net cash generated from operating activities	<u>5,096</u>	<u>216</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net subscription of shares in subsidiaries by non-controlling interest	-	105
Interest income	231	143
Net withdrawal/(placements) of other short term investments	(1,259)	7,037
Proceeds from disposal of property, plant and equipment	-	7,757
Purchase of property, plant and equipment	<u>(5,578)</u>	<u>(7,936)</u>
Net cash generated from/ (used in) investing activities	<u>(6,606)</u>	<u>7,106</u>
CASHFLOWS FROM FINANCING ACTIVITIES		
Net drawdown/ (repayment) of borrowings	3,010	2,429
Net drawdown of hire purchase	(46)	-
Net proceeds from issuance of shares	-	466
Dividend paid	-	(3,571)
Net cash generated used in financing activities	<u>2,964</u>	<u>(676)</u>
Net increase/ (decrease) in cash and cash equivalents	1,454	6,646
Currency translation difference	68	(81)
Cash and cash equivalents at beginning period	15,169	8,604
Cash and cash equivalents at end of period	<u>16,691</u>	<u>15,169</u>

Cash and cash equivalents as at 31 Dec 2018 and 31 Dec 2017 comprise the following :

	2018 RM'000	2017 RM'000
Deposits with a money market fund	323	1,513
Fixed deposits with licensed banks	7,285	7,087
Cash and bank balances	<u>9,083</u>	<u>6,569</u>
	<u>16,691</u>	<u>15,169</u>

(The unaudited Condensed Consolidated Cashflow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2018
(The figures have not been audited)

	Attributable to Equity Holders of the SEHB					Total RM'000	Non-controlling Interests RM'000	Total RM'000
	<-----Non-distributable----->				Distributable Retained Earnings RM'000			
	Share Capital RM'000	Share Premium RM'000	Option Reserve RM'000	Capital Reserve RM'000				
As at 1 January 2017 (audited)	30,433	62	339	-	6,360	37,194	1,040	38,234
Total comprehensive income for the period	-	-	-	-	7,978	7,978	404	8,382
Transfer arising from "no par value" regime ¹	353	-	-	-	-	353.00	-	353.00
Exercise of ESOS	302	291.00	(127)	-	-	466	-	466
Exercise of warrants	1	-	-	-	-	1	-	1
Arising from additional investment in subsidiaries	-	-	-	-	(81)	(81)	186	105
Dividend paid	-	(353)	-	-	(3,065)	(3,418)	(331)	(3,749)
At 31 December 2017 (audited)	<u>31,089</u>	<u>-</u>	<u>212</u>	<u>-</u>	<u>11,192</u>	<u>42,493</u>	<u>1,299</u>	<u>43,792</u>
As at 1 January 2018 (unaudited)	31,089	-	212	-	11,192	42,493	1,299	43,792
Impact on MFRS 9	-	-	-	-	(664)	(664)	-	(664)
Total comprehensive income for the period	-	-	-	-	(3,400)	(3,400)	(168)	(3,568)
Transfer arising from "no par value" regime ¹	-	-	-	-	-	-	-	-
Exercise of ESOS	-	-	-	-	-	-	-	-
Exercise of warrants	-	-	-	-	-	-	-	-
Arising from additional investment in subsidiaries	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
At 31 December 2018 (unaudited)	<u>31,089</u>	<u>-</u>	<u>212</u>	<u>-</u>	<u>7,128</u>	<u>38,429</u>	<u>1,131</u>	<u>39,560</u>

¹ Effective from 31st January 2017, the new Companies Act 2016 ("the Act") abolished the concept of authorised share capital and par value of share capital. Consequently, the credit balance of the share premium becomes part of the Company's share capital pursuant to the transitional provision set out in Section 618(2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use this amount for purpose set out in Section 618 (3) of the Act. There is no impact on the number of ordinary shares in issue or the relative entitlement of any members as a result of this transition.

(The unaudited Condensed Consolidated Changes In Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2018

A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The interim financial report of the Company and its subsidiaries ("Group") is unaudited and is prepared in accordance with MFRS 134 "Interim Financial Reporting" and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market and should be read in conjunction with the audited consolidated financial statements of the Group for the financial year ended 31 December 2017.

A2. Changes in accounting policies

The accounting policies adopted by the Group in the interim financial report are consistent with those adopted for the audited financial statements of the Group for the financial year ended 31 December 2017. During the financial period, the Group has adopted the following standards, amendments and IC Interpretations issued by the Malaysian Accounting Standards Board ("MASB"), which became effective for annual period beginning on or after 1 January 2018.

MFRSs/ Amendments/ Interpretations

MFRS 9, Financial Instruments
MFRS 15, Revenue from Contracts with Customers
Amendments to MFRS 2 - Classification and Measurement of Share-based Payment Transactions
Amendments to MFRS 4 - Applying MFRS 9 Financial Instruments with MFRS 4, Insurance Contracts
Amendments to MFRS 140 - Transfer of Investment Property
Amendments to MFRSs Classified as "Annual Improvements to MFRSs 2014 - 2016 Cycle"
- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards
- Amendments to MFRS 128, Investments in Associates and Joint Ventures
IC Interpretation 22, Foreign Currency Transactions and Advance Consideration

The adoption of the above did not have any significant impact on the financial statements of the Group.

The Group have not applied the following standards and amendments that have been issued by the MASB but are not yet effective:

Effective for annual periods beginning on or after 1 January 2019

MFRS 16, Leases
Amendments to MFRS 9 - Prepayment Features with Negative Compensation
Amendments to MFRS 128 - Long-term Interests in Associates and Joint Ventures
Amendments to MFRSs Classified as "Annual Improvements to MFRS Standards 2015 - 2017 Cycle":-
- Amendments to MFRS 3, Business Combinations (Previously Held Interest in a Joint Operation)
- Amendments to MFRS 11, Joint Arrangements (Previously Held Interest in a Joint Operation)
- Amendments to MFRS 112, Income Taxes (Income Tax Consequences of Payments on Financial Instruments Classified as Equity)
- Amendments to MFRS 123, Borrowing Costs (Borrowing Costs Eligible for Capitalisation)
IC Interpretation 23, Uncertainty over Income Tax Treatments

Effective for annual periods beginning on or after 1 January 2021

MFRS 17, Insurance Contracts

Effective for annual periods beginning on or after a date to be determined by MASB

Amendments to MFRS 10 and MFRS 128 - Sale or Contribution of Assets between an Investor and its Associates or Joint Ventures

The adoption of these pronouncements did not have a significant impact to the financial statements of the Group and the Company except as mentioned below:

MFRS 9: Financial Instruments

MFRS 9 Financial Instruments replaces MFRS139 Financial Instruments: Recognition and Measurement for annual periods beginning on or after 1 January 2018, bringing together all three aspects of the accounting for financial instruments:

- classification and measurement;
- impairment; and
- hedge accounting.

The adoption of MFRS 9 has fundamentally changed the Group's accounting for impairment losses for financial assets by replacing MFRS 139's incurred loss approach with a forward-looking expected credit loss (ECL) approach.

The Group does not have other financial assets other than Contract assets and Trade receivables, for which the Group has applied the standard's simplified approach and calculated ECLs based on lifetime expected credit losses. The Group has established a provision matrix that is based on the Group's historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment in which the business is operating in.

A3. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 December 2017 was not subject to any qualification.

A4. Seasonality or cyclical factors

The Group's operations were not affected by seasonal or cyclical changes.

A. EXPLANATORY NOTES PURSUANT TO MFRS 134 INTERIM FINANCIAL REPORTING (CONTD.)

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items or events affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter ended 31 December 2018.

A6. Material changes in estimates

There were no material changes in estimates that have a material effect in the current quarter results.

A7. Debts and equity securities

During the quarter ended 31 December 2018, there were no new ordinary shares issued and allotted pursuant to the exercise of the share options granted to the entitled employees (ESOS). The details of the issued and paid-up capital of the Company as at 31 December 2018 are as follows:

	No. of shares	RM
As at 30 September 2018	306,602,031	31,130,410
Ordinary shares issued pursuant to the share options granted to employees (ESOS)	-	-
As at 31 December 2018	<u>306,602,031</u>	<u>31,130,410</u>

A8. Dividends Paid

There was no dividend paid during the financial period ended 31 December 2018.

A9. Segmental information

During the financial period, the Group revenue was contributed mainly from three business segments as follows::

- i) Engineering Equipment Design and development of equipment and software for engineering education, research and technical and vocational training ("TVET") in chemical, mechanical, electrical, civil and control engineering under SOLTEQ brand, including metal fabrication and assembly works.
- ii) Industrial Automation Provision of industrial automation solutions, currently specialising in water works such as remote monitoring system for dams, tidal control system for irrigation and automation system for flood mitigation under SOLWEB brand.
- iii) Industrial Lubricants Production and distribution of industrial lubricants under SOLMAX brand and OEM brand.

Segmental financial information for 12 months period ended 31 December 2018 and 31 December 2017 are as follows:

	2018					
	Engineering Equipment RM'000	Industrial Automation RM'000	Industrial Lubricants RM'000	Others RM'000	Elimination RM'000	Total RM'000
Segment revenue						
External	6,935	2,479	1,524	3,536	0	14,474
Inter-segment	1,247	10	6	112	(1,375)	-
Total revenue	<u>8,182</u>	<u>2,489</u>	<u>1,530</u>	<u>3,648</u>	<u>(1,375)</u>	<u>14,474</u>
Results						
Segment results	(2,191)	(301)	(55)	2,697	(3,475)	(3,325)
Share of loss in an associate						(77)
Interest expense						(94)
Profit before taxation ("PBT")						<u>(3,496)</u>
Income tax expense						(72)
Profit after taxation ("PAT")						<u>(3,568)</u>
Non-controlling Interest						<u>168</u>
Profit attributable to equity holders of the company						<u><u>(3,400)</u></u>

A9. Segmental information (Cont'd)

	2017					
	Engineering Equipment RM'000	Industrial Automation RM'000	Industrial Lubricants RM'000	Others RM'000	Elimination RM'000	Total RM'000
Segment revenue						
External	17,983	4,257	1,043	869		24,153
Inter-segment	208	4	4	37	(252)	-
Total revenue	<u>18,191</u>	<u>4,261</u>	<u>1,047</u>	<u>906</u>	<u>(252)</u>	<u>24,153</u>
Results						
Segment results	9,077	1,369	(108)	(481)	88	9,945
Share of loss in an associate						(107)
Interest expense						(39)
Profit before taxation ("PBT")						<u>9,799</u>
Income tax expense						(1,382)
Profit after taxation ("PAT")						<u>8,417</u>
Non-controlling Interest						<u>(411)</u>
Profit attributable to equity holders of the company						<u><u>8,006</u></u>

A10. Valuation of property, plant and equipment

The Group did not revalue any of its property, plant and equipment during the quarter under review.

A11. Material events subsequent to the end of the quarter

There were no material events occurring subsequent to the end of the reporting period to the date of announcement except for the event as disclosed in item A12.

A12. Changes in the composition of the Group

There were no changes in the composition of the Group for the quarter under review.

A13. Contingent liabilities

There were no material contingent liabilities as at the date of this announcement.

A14. Capital commitment

There were no material contingent liabilities as at the date of this announcement.

A15. Significant Related Party Transaction

**Year-to-date
31 Dec 2018
RM'000**

Income

Sales to an associate

3,973

Expenses

Purchases from a corporation in which a director of a subsidiary has substantial interest

98

The Group had obtained the shareholders' mandate to enter into recurrent related party transactions of a revenue or trading nature at Thirteenth Annual General Meeting of the Company. For the period ended 31 December 2018, the RRPT transactions entered are below the estimated value.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS FOR THE ACE MARKET

B1. Review of Performance

Comparison with corresponding quarter in previous financial year

The Group recorded a revenue of RM4.44 million during the quarter, a decrease of RM1.0 million as compared to the revenue of RM5.44 million in the corresponding quarter in previous financial year. The decrease in revenue was mainly attributable to lower value of jobs completed during the quarter.

For the quarter ended 31 December 2018, the Group recorded a loss after tax of RM1.1 million against profit after tax ("PAT") of RM0.17 million reported in the preceding year quarter ended 31 December 2017. The loss was mainly attributable to the lower sales value in the current quarter and provision of debt impairment of RM0.7million due to the impact of MFRS 9. There was also a RM0.3 million impairment in investment in associated company.

B2. Comparison with Preceding Quarter's Results

The Group's revenue for the quarter under review was RM4.44 million, an increase of RM1.4 million, as compared to the revenue of RM3.08 million registered in preceding quarter.

The Group reported a loss of RM1.1 million during the quarter, with an additional increase of RM0.68 million, as compared to a loss of RM0.44 million in the preceding quarter. The loss was mainly attributable to the lower sales value recorded in the current quarter and provision of debt impairment of RM0.7million due to the impact of MFRS 9. There was also a RM0.3 million impairment in investment in associated company.

B3. Prospects for the financial year ending 31 December 2018

The Group will continue to actively secure more projects, and at the same time manage its administrative expenses and production cost effectively. The Management is optimistic that the Group will perform well in 2019.

B4. Profit guarantee

The Group has not issued any profit forecast nor guarantee in respect of any corporate proposal.

B5. Taxation

	Quarter ended		Year-to-date	
	31 Dec 2018 RM'000	31 Dec 2017 RM'000	31 Dec 2018 RM'000	31 Dec 2017 RM'000
Current taxation				
-Provision for taxation	-	808	-	1,567
- Over-provision in prior years	-	240	(23)	240
Deferred taxation	94	-	94	-
	<u>94</u>	<u>1,048</u>	<u>71</u>	<u>1,807</u>

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS FOR THE ACE MARKET (CONTD.)

B6. Profit on sale of unquoted investments and/or properties

There were no disposal of unquoted investment and/or properties for the quarter under review.

B7. Group borrowings and debt securities

Details of the Group's borrowings as at 31 December 2018 are as follows :

	Current RM'000	Non-current RM'000	Total RM'000
Secured :			
Hire purchase	189	287	476
Term loan	388	5,669	6,057
Total	<u>577</u>	<u>5,956</u>	<u>6,533</u>

B8. Status of Corporate Proposals

A) Update on Employees' Share Option Scheme (ESOS) as at 31 December 2018

The Company had obtained its shareholders approval for the establishment of the ESOS of up to 30% of the total issued and paid-up share capital for the eligible employees and directors and its subsidiaries at the EGM dated 16 January 2014.

Below show the details of the shares that had been granted and exercised under the ESOS as at 31 December 2018:

ESOS Option Grant Date	Expiry Date	Exercise Price	No. of Share Granted	No. of Share Exercised and Listed	No. of Share Lapsed
22 July 2014	29 Jan 2019	RM0.135	11,134,000	11,103,000	31,000
8 January 2015	29 Jan 2019	RM0.185	6,000,000	6,000,000	-
28 September 2016	29 Jan 2019	RM0.220	6,000,000	2,463,000	-

On 22 January 2019, the Company had announced to extend the existing ESOS of the Company which commenced on 30 January 2014 and expired on 29 January 2019 for another five (5) years until 29 January 2024 in accordance with the terms of the ESOS Bylaws.

B) Proposed Renewal of Authority for the Company to Purchase Its Own Shares

The Renewal of Authority for Share Buy Back had been approved by shareholders at the Thirteenth Annual General Meeting of the Company. As at 31 December 2018, the company had not purchase any of its own shares.

B9. Realised/ Unrealised Profits

	As at 31 Dec 2018 RM'000
Total retained earnings of the Company and its subsidiaries	
- realised	19,284
- unrealised	147
	<u>19,431</u>
Total share of accumulated profit of an associate	
- realised	(47)
- unrealised	-
	<u>19,384</u>
Less: Consolidated adjustments	(10,602)
Retained profit as per financial statement	<u>8,782</u>

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD
LISTING REQUIREMENTS FOR THE ACE MARKET (CONTD.)**

B10. Profit Before Tax

	Quarter ended 31 Dec 2018 RM'000	Quarter ended 31 Dec 2017 RM'000
Profit before tax is derived after charging:		
Depreciation of property, plant and equipments	171	82
Amortisation of intangible asset	9	9
Amortisation of investment	300	-
Interest expense	41	15
Loss on foreign exchange:		
-Realised	-	-
-Unrealised	-	49
Impairment on trade receivables	653	-
Property, plant and equipments written off	-	-
Debts written off	-	314
	<hr/>	<hr/>
and crediting:		
Interest income	(73)	(63)
Income from money market fund	-	-
Gain on disposal of short term investment	-	(153)
Gain on foreign exchange:		
-Realised	(70)	(19)
	<hr/>	<hr/>

B11. Off balance sheet financial instruments

There were no financial instruments with off-balance sheet risk as at the date of this announcement applicable to the Group.

B12. Dividends

The Board of Directors did not recommend other payment of dividend in respect of the current financial year ended 31 December 2018.

B13. Earnings per share

	Current Quarter ended 31 Dec 2018	Comparative Quarter ended 31 Dec 2017	Current year to date ended 31 Dec 2018	Preceding year to date ended 31 Dec 2017
Net profit for the period attributable to equity holders (RM'000)	(1,080)	62	(3,400)	7,978
Basic				
Weighted average number of ordinary shares in issue ('000)	306,455	306,140	306,455	306,137
Basic EPS (sen)	(0.352)	0.020	(1.109)	2.606
Diluted				
Weighted average number of ordinary shares in issue ('000)	306,455	306,140	306,455	306,137
Effect of dilution: share options and convertible warrants ('000)	(18,392)	38,342	(18,392)	38,552
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	288,063	344,482	288,063	344,689
Diluted EPS (sen)	(0.375)	0.018	(1.180)	2.315

BY ORDER OF THE BOARD
SOLUTION ENGINEERING HOLDINGS BERHAD